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## PERFORMANCE BOND PROPOSAL

**PLEASE  
USE BLOCK  
LETTERS**

CONTRACTOR'S NAME (IN FULL) .....

ADDRESS.....

.....

BUSINESS OR OCCUPATION .....

HOW LONG ESTABLISHED .....

TELEPHONE NO .....

1. (a) Name and Address of Authority to which the Bond is to be given.  
.....  
.....  
.....
- (b) Amount of Bond required. (b) .....
- (c) Total Price of Contract. (c) .....
2. Nature of Contract (copy of Agreement General Conditions and Specification should be forwarded with this Form)  
.....  
.....
3. (a) Date work is to be commenced. (a) .....
- (b) Date work is to be finished. (b) .....
- (c) Period of Maintenance. (c) .....
4. (a) Terms of payment provided as work proceeds. (a) .....
- (b) State what percentage is kept in hand (b) .....
- (c) Penalty for non-completion at specified date. (c) .....
5. Will any part of the Contract be sub-let? YES  NO   
If so, give full details of such subcontracts.....  
.....

6. How many years' experience have you of the type of work to be done under this contract? .....
7. Name and Address of Architect, Engineer or Surveyor in charge of contract. ....  
 .....  
 .....
8. Name and Address of Contractor's Accountants. ....  
 .....  
 .....
9. (a) Has any contract not been completed by the contractor within the specified time limit? YES  NO
- (b) Has the Contractor ever defaulted on a contract? YES  NO
10. Has anyone ever been obliged to pay any loss on account of having become surety for the Contractor or any member thereof? YES  NO
11. Is the Contractor acting as surety for any person, firm or company? YES  NO
12. (a) Has the Contractor ever been Bankrupt or compounded with his creditors? YES  NO
- If so, when and is he now discharged? .....
- .....
- .....
- (b) Has a judgement in respect of any debt ever been registered against the Contractor? YES  NO
13. (a) Has the Contractor proposed to any other company for the Bond required in respect of this contract, and, if so, to what Company and with what result? YES  NO
- (b) Have any Insurers, Guarantee Society or Bank declined to act as Sureties on the Contractor's behalf for this or any other contract? YES  NO
- If so, state when and give particulars .....
- .....
- .....

14. Give details of some of the largest contracts completed.

.....  
 .....

15. State in approximate terms the total value of work in progress:

(a) accepted, in hand or awaiting commencement (including the present application). (a) .....

and of this work -

(b) the total value already completed (b) .....

(c) the total value still to be completed (c) .....

In respect of the principal contracts (or works) now in course of completion state:-

Nature of Contract	Contract Price	Value of work completed	Payments received under Certificate	Contract completion date	Anticipated completion date
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.....  
 .....

16. (a) Banker's reference (a).....  
 (b) Solicitor's reference (b).....  
 (c) Architect's or Surveyor's reference. (c).....  
 (d) References of two persons not members of the firm, or alternatively two Trade references. (d).....

LIABILITIES

ASSETS

17. Borrowed on Property:-

Freehold and Leasehold Property:-

.....  
 .....

Bank Loan or Overdraft (if any); state how secured .....

Investments, etc. at Market Value .....

Reserves for Maintenance etc. ....

Approximate value of Plant .....

Borrowed on Securities .....	Materials in Stock .....
Sundry Creditors Progress .....	Work in Progress .....
Other Liabilities (give particulars) .....	Cash in Bank .....
.....	Sundry Debtors .....
.....	Other Assets (give particulars) .....
.....	

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TOTAL LIABILITIES ..... TOTAL ASSETS: .....

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Audited by:-

I/We apply to the Company for a Bond in the terms of the Guarantee issued by the Company and declare that the Statements and Particulars given above are true and that I/We have not concealed any material fact or circumstance that ought to be communicated to the Company.

DATE: ..... SIGNATURE: .....

This guarantee will not be in force until the Proposal has been accepted by the Company.

**INDEMNITY AGREEMENT TO BE SIGNED BY THE COMPANY BONDED**

In consideration of Guardian General Insurance Limited of Newtown Centre, Maraval Road, Port of Spain (hereinafter called "Guarantor") providing.....

.....

(hereinafter called "the Contractor") with a Contract Bond in respect of the work being carried out at

.....and described in the written Contract attached to Bond Number .....the Contractor does hereby undertake and agree with the said Guarantor to repay to the Guarantor on demand any sum or sums of money which the said Guarantor may properly pay or properly be called upon to pay under the said Contract Bond together with all (if any) loss, costs, charges and expenses whatsoever which the said Guarantor may suffer, incur or be put to in consequence of the said Guarantor having provided the said Contract Bond.

As witness hereof the hand of a Director and the Secretary of .....

..... this ..... day of .....

For and on behalf of.....

Director .....

Secretary.....

Witness .....

Address .....

Occupation.....