



GUARDIAN GENERAL INSURANCE LIMITED trading as **new Wil**
HEAD OFFICE: Newtown Centre, 30-36 Maraval Road, Newtown, Port of Spain, Trinidad and Tobago, W.I. Tel: 868 625-GGIL (4445)

Plant, Equipment and Machinery Proposal

This Policy provides insurance against All Risks of Physical Loss or Damage from whatsoever cause arising (except as excluded) in respect of your specified items of:-

- (a) fixed and/or movable Plant, Equipment and Machinery.
- (b) Construction Machinery which, for the purposes of this insurance, means plant and/or machinery which renders its service only when moving and under the control of an operator.
- (c) oil Well Drilling and/or Workover Equipment.

Items must be insured for the cost of their replacement by new items of the same kind and capacity, which means their replacement costs including ordinary freight charges, customs duties and dues, if any, and erection costs.

If the sum insured is less than the cost of replacement, we will pay only in such proportion as the sum insured bears to the amount required to be insured.

Claims will be settled on the following basis:-

- (a) For repairable damage to an insured item, we will pay expenses necessary to restore it to its former state, of serviceability. No deduction will be made for depreciation in respect of any parts replaced, but the value of any salvage will be taken into account. Damage which can be repaired will be repaired, but if the cost equals or exceeds the actual value of the insured item at the time of the loss, settlement will be made on the basis indicated in (b) below.
- (b) Where an insured item is totally destroyed, we will pay the actual value of the item immediately prior to the loss, including costs for ordinary freight, customs duties and dues, if any, and erection, to the extent that such expenses have been included in the sum insured, such actual value to be calculated by deducting proper depreciation from the replacement value of the item. Any salvage will be taken into account.

The precise terms are contained in the Policy document a specimen of which is available on request.

EACH OF THESE QUESTIONS MUST BE ANSWERED COMPLETELY

PLEASE
USE
BLOCK
LETTERS

NAME OF Proposer _____

Address _____

Business _____

PERIOD
OF
INSURANCE

(a) From _____ to _____ both dates inclusive.

(b) Any subsequent annual period for which you pay and we agree to accept a renewal premium.

1. How long have you been established in the Business

(a) at your present address? _____ (b) elsewhere _____

2. (a) Did you make a gain during your last year of trading? YES [] NO []

(b) Do you anticipate being able to pay all of the charges, debts and liabilities against you? YES [] NO []

If 'NO', please state fully

3. Do you have any other policies in force with us? YES [] NO []

If 'YES', please give details

4. Have you or anyone with a financial interest in the items to be insured ever had an insurer decline a Proposal, or cancel or refuse to renew or require special terms or increased premiums on a Policy YES [] NO []

If 'YES', please state the name of the Insurer and the type of proposal or Policy

5. Have you ever insured plant, equipment or machinery against 'All Risks', Fire, Burglary or Theft YES [] NO []

If 'YES', please state the names of all previous insurers

6. Are you the sole owner of the plant, equipment and machinery to be insured? YES [] NO []
If 'NO', please state the name and address of any other interested party

7. At what premises are the plant, equipment and machinery usually kept?

8. Do you require cover to apply

(a) at the premises only? State: Yes [] No []

If no, please indicate

(If cover is to apply differently to some items please specify in the Schedule of Items which cover is to apply to which item)

9. Will the plant, equipment and machinery be hired out? YES [] NO []

If 'YES', please state

(a) what liability for damage to the plant, equipment and machinery is placed on the person hiring it by the conditions of hire?

(b) whether the plant, equipment and machinery when hired out is operated by an employee of yours or by an employee of the person hiring it

10. Has any of your plant, equipment and machinery sustained any damage in the last three years? YES [] NO []

If 'YES', please give details

YEAR	ITEM	CAUSE OF DAMAGE	COST
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SCHEDULE OF ITEMS TO BE INSURED

(Please give separate details for each item – year, make, model, serial no)

DESCRIPTION	REPLACEMENT VALUE	DESCRIPTION	REPLACEMENT VALUE

DECLARATION

I/We wish to effect Insurance with Guardian General Insurance Limited trading as NEMWIL in terms of the Policy to be issued by the Company. I/We hereby declare that to the best of my/our knowledge and belief the statements and particulars given by me/us in this proposal are true and complete and not material fact, that is those facts which the Company would regard as likely to influence the acceptance and assessment of this proposal, has been misrepresented, mis-stated, suppressed or withheld. I/We agree that this proposal shall form the basis of the contract between me/us and Guardian General Insurance Limited trading as NEMWIL.

Proposer's Signature _____ Date _____

Cover is not valid until acceptance has been advised by us or the Policy has been issued.

FOR OFFICE USE ONLY	
PREMIUM CALCULATION	AGENT CODE _____ BRANCH CODE _____
	POLICY NO _____
	AUTHORISED & CHECKED BY _____
TERMS & CONDITIONS	